

**St. John's Episcopal School  
Federal Truth in Lending Disclosures  
2012-2013 School Year**

If you select the semi-annual or eight-month tuition payment option, you will be required to pay a deferral fee or finance charge. The following disclosures apply to your contract:

**Semi-Annual Tuition Payment Option**

Grade Level:	Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments *
	The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you on your behalf.	The amount you will have paid after you have made the November 2012 payment.
<b>PK</b>	16.1%	\$250	\$4,585	\$4,835
<b>K - 4th</b>	9.9%	\$250	\$7,425	\$7,675
<b>5th - 8th</b>	9.8%	\$250	\$7,475	\$7,725

**Eight-Month Tuition Payment Option**

Grade Level:	Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments *
	The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you on your behalf.	The amount you will have paid after you have made all payments as scheduled.
<b>PK</b>	9.6%	\$458	\$8,082	\$8,540
<b>K - 4th</b>	9.6%	\$744	\$13,081	\$13,825
<b>5th - 8th</b>	9.6%	\$747	\$13,169	\$13,916

Your payment schedule will be:

	Number of payments	Amount of payments	When Payments are Due *
<b>PK</b>	7	\$1,220	August 2012 through February 2013
<b>K - 4th</b>	7	\$1,975	August 2012 through February 2013
<b>5th - 8th</b>	7	\$1,988	August 2012 through February 2013

**Late Charge:** If a payment is late, the past due balance will be subject to a late charge of 1.5% per month.

**Prepayment:** The deferral fee and finance charge will not be prorated for early payment.

**See your contract for additional information.**

\* Excludes tuition deposit and July 2012 installments because those are not financed.